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**PARISH OF IBERVILLE, LOUISIANA
WATERWORKS DISTRICT NO. 4**

ANNUAL FINANCIAL REPORT

SEPTEMBER 30, 2001

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 12/12/01

**PARISH OF IBERVILLE, LOUISIANA -
WATERWORKS DISTRICT NO. 4
TABLE OF CONTENTS
SEPTEMBER 30, 2001**

	<u>PAGE</u>
INDEPENDENT AUDITORS' REPORT	1
REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS	2-3
FINANCIAL STATEMENTS	4
Balance Sheet - Assets	5
Balance Sheet - Liabilities and Fund Equity	6
Statement of Revenues, Expenses and Changes in Retained Earnings	7
Statement of Cash Flows	8
Notes to Financial Statements	9-14
ADDITIONAL INFORMATION	15
Comments on Operations of Water Utility System	16-17
Schedule of Compensation Paid to Board Members	18
Insurance in Force - Unaudited	19



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Board of Waterworks Commissioners of the
Parish of Iberville, Louisiana - Waterworks District No. 4

INDEPENDENT AUDITORS' REPORT

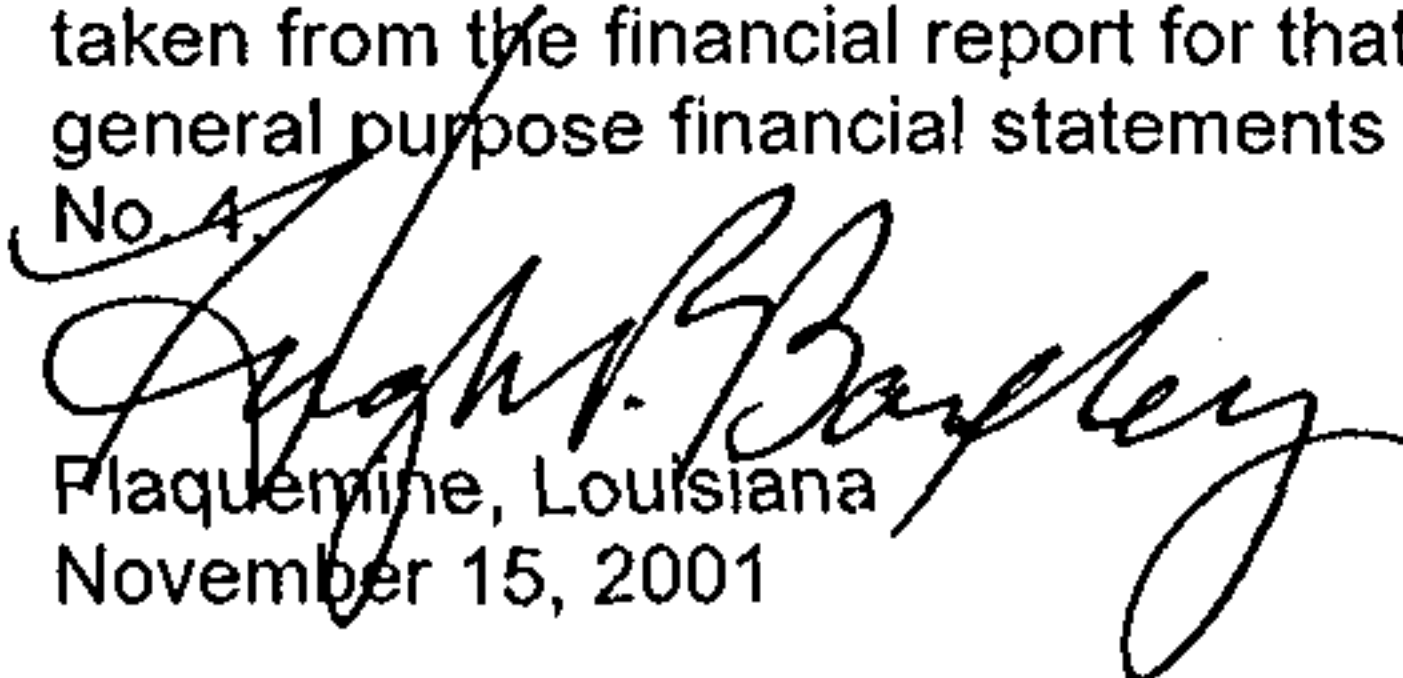
We have audited the accompanying general purpose financial statements of the Parish of Iberville, Louisiana - Waterworks District No. 4, a component unit of the Iberville Parish Council, as of and for the year ended September 30, 2001, as listed in the table of contents. These general purpose financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the Parish of Iberville, Louisiana - Waterworks District No. 4, as of September 30, 2001 and the results of its operations and the cash flows of its proprietary fund types for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The schedules, and statistical data listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of the Parish of Iberville, Louisiana - Waterworks District No. 4. Such information, except for that portion marked "unaudited," on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements; and, in our opinion, the information is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

The financial information for the preceding year which is included for comparative purposes was taken from the financial report for that year in which we expressed an unqualified opinion on the general purpose financial statements of the Parish of Iberville, Louisiana - Waterworks District No. 4.


Plaquemine, Louisiana
November 15, 2001



HUGH F. BAXLEY, CPA
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Board of Waterworks Commissioners of the
Parish of Iberville, Louisiana - Waterworks District No. 4

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

We have audited the financial statements of the Parish of Iberville, Louisiana - Waterworks District No. 4, a component unit of Iberville Parish Council as of and for the year ended September 30, 2001, and have issued our report thereon dated November 15, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

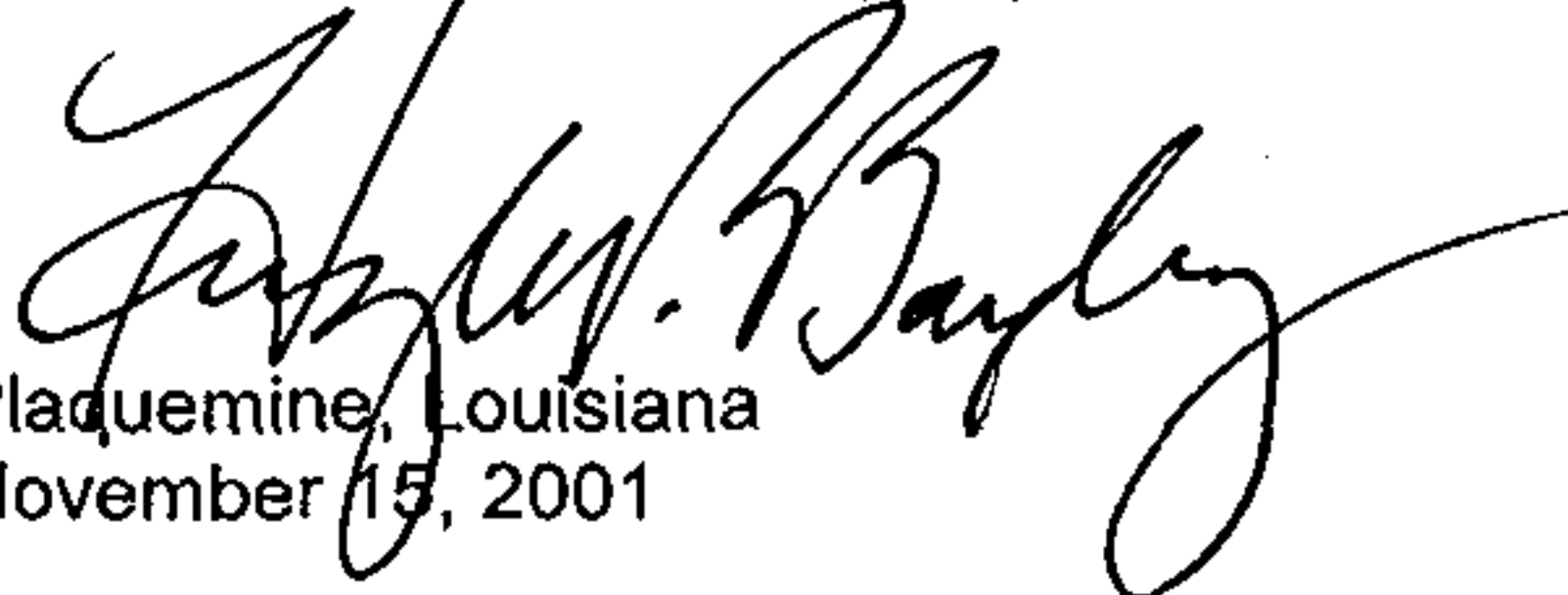
As part of obtaining reasonable assurance about whether the Parish of Iberville, Louisiana - Waterworks District No. 4's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Parish of Iberville, Louisiana - Waterworks District No. 4's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

**REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

This report is intended solely for the information of the District's board of commissioners, management, the Iberville Parish Council, the Louisiana Legislative Auditor and the United States Department of Agriculture, Rural Development - Rural Utilities Service and is not intended to be and should not be used by anyone other than these specified parties.



Plaquemine, Louisiana
November 15, 2001

FINANCIAL STATEMENTS

PARISH OF IBERVILLE, LOUISIANA - WATERWORKS DISTRICT NO. 4
BALANCE SHEET - ASSETS
SEPTEMBER 30, 2001
WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 2000

	<u>2001</u>	<u>2000</u>
ASSETS		
Current Assets		
Cash	\$218,885	\$204,678
Accounts receivable:		
Water service - Customers	8,090	8,235
(less allowance for doubtful accounts of \$793)	56,285	16,744
Other receivables	1,137	777
Prepaid insurance		
Total Current Assets	<u>284,397</u>	<u>230,434</u>
Restricted Assets		
Reserve fund - Cash	34,468	32,687
Depreciation and contingency fund - Cash	26,192	34,688
Bond fund - Cash	36,712	25,846
Total Restricted Assets	<u>97,372</u>	<u>93,221</u>
Plant		
Building	12,617	12,617
Furniture and fixtures	646	646
Water distribution system	936,560	933,858
Wells, tanks and equipment	1,398,849	1,354,518
Construction in progress	140,007	131,007
	<u>2,488,679</u>	<u>2,432,646</u>
Less accumulated depreciation	582,286	526,622
Total Plant	<u>1,906,393</u>	<u>1,906,024</u>
TOTAL ASSETS	<u>\$2,288,162</u>	<u>\$2,229,679</u>

The accompanying notes are an integral part of this statement.

PARISH OF IBERVILLE, LOUISIANA - WATERWORKS DISTRICT NO. 4
BALANCE SHEET - LIABILITIES AND FUND EQUITY
SEPTEMBER 30, 2001
WITH COMPARATIVE TOTALS FOR SEPTEMBER 30, 2000

	<u>2001</u>	<u>2000</u>
LIABILITIES AND FUND EQUITY		
Current Liabilities		
Payable from current assets:		
Accounts payable	\$12,324	\$9,119
Sales tax payable	335	301
	<u>12,659</u>	<u>9,420</u>
Payable from restricted assets:		
Accrued interest payable	10,063	10,023
Current portion of revenue bond	9,146	8,698
	<u>19,209</u>	<u>18,721</u>
Total Current Liabilities	<u>31,868</u>	<u>28,141</u>
Long-Term Liabilities		
Waterworks revenue bonds (net of current maturities)	506,025	514,265
Customer deposits	12,812	11,912
Total Long-Term Liabilities	<u>518,837</u>	<u>526,177</u>
TOTAL LIABILITIES	<u>550,705</u>	<u>554,318</u>
Fund Equity		
Contributed capital:		
Parish	603,725	603,725
State	214,000	214,000
Customers	44,295	41,595
FHA	702,000	702,000
Total contributed capital	<u>1,564,020</u>	<u>1,561,320</u>
Retained earnings:		
Reserved for debt retirement	78,162	74,498
Unreserved	95,275	39,543
Total retained earnings	<u>173,437</u>	<u>114,041</u>
Total Fund Equity	<u>1,737,457</u>	<u>1,675,361</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$2,288,162</u>	<u>\$2,229,679</u>

The accompanying notes are an integral part of this statement.

PARISH OF IBERVILLE, LOUISIANA - WATERWORKS DISTRICT NO. 4
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED SEPTEMBER 30, 2001
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<u>2001</u>	<u>2000</u>
OPERATING REVENUES		
Sale of water	\$168,914	\$143,000
Connection and service fees	440	1,020
	<u>169,354</u>	<u>144,020</u>
OPERATING EXPENSES		
Management fee	39,177	37,647
Depreciation	55,664	50,719
Equipment rental	6,180	12,744
Utilities and telephone	15,403	14,396
Insurance	4,531	3,800
Chlorine	5,139	5,199
Water purchases	4,276	4,094
Miscellaneous	471	1,497
Repairs and maintenance	12,516	13,006
Legal and accounting	16,071	9,201
Board of directors	1,800	2,520
Bad debt	199	102
TOTAL OPERATING EXPENSES	<u>161,427</u>	<u>154,925</u>
OPERATING INCOME (LOSS)	<u>7,927</u>	<u>(10,905)</u>
NON-OPERATING INCOME		
Ad valorem taxes	53,514	52,855
Finance charges	17,604	2,416
Interest earnings	13,105	13,447
	<u>84,223</u>	<u>68,718</u>
NON-OPERATING EXPENSES		
Interest expense	31,017	29,901
Ad valorem taxes	1,737	1,698
	<u>32,754</u>	<u>31,599</u>
NET INCOME (LOSS)	<u>59,396</u>	<u>26,214</u>
RETAINED EARNINGS, Beginning	<u>114,041</u>	<u>87,827</u>
RETAINED EARNINGS, Ending	<u>\$173,437</u>	<u>\$114,041</u>

The accompanying notes are an integral part of this statement.

PARISH OF IBERVILLE, LOUISIANA - WATERWORKS DISTRICT NO. 4
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2001
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED SEPTEMBER 30, 2000

	<u>2001</u>	<u>2000</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating income (loss)	\$7,927	(\$10,905)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	55,664	50,719
Provision for uncollectible accounts	199	102
Increase - decrease in assets and liabilities:		
(Increase) decrease in accounts receivable	(54)	(556)
(Increase) decrease in other receivables	(39,541)	(10,695)
(Increase) decrease in prepaid insurance	(360)	10
Increase (decrease) in accounts payable	3,205	2,125
Increase (decrease) in sales tax payable	34	28
Increase (decrease) in customer deposits	900	1,225
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>27,974</u>	<u>32,053</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Ad valorem taxes - Net	51,777	51,157
NET CASH PROVIDED (USED) BY NON-CAPITAL FINANCING ACTIVITIES	<u>51,777</u>	<u>51,157</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition and construction of capital assets	(56,033)	(94,104)
Capital contributed by customers	2,700	4,680
Principal paid on revenue bond maturities	(7,792)	(8,700)
Interest paid on revenue bonds	(31,017)	(29,901)
Increase (decrease) in accrued interest payable	40	(165)
NET CASH PROVIDED (USED) FOR CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(92,102)</u>	<u>(128,190)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest earnings	13,105	13,447
Finance charges	17,604	2,416
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>30,709</u>	<u>15,863</u>
NET INCREASE (DECREASE) IN CASH	18,358	(29,117)
CASH AT BEGINNING OF YEAR	<u>297,899</u>	<u>327,016</u>
CASH AT END OF YEAR	<u><u>\$316,257</u></u>	<u><u>\$297,899</u></u>

The accompanying notes are an integral part of this statement.

PARISH OF IBERVILLE, LOUISIANA - WATERWORKS DISTRICT NO. 4
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2001

NOTE A: SIGNIFICANT ACCOUNTING POLICIES

The Parish of Iberville, Louisiana - Waterworks District No. 4 (District) was created by an ordinance of the Iberville Parish Policy Jury on January 15, 1985. The governing authority of the District consists of five members of a Board of Commissioners appointed to five year terms by the Iberville Parish Council.

Fund structure

The District, a component unit of the Iberville Parish Council, is an enterprise fund. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises-where the intent of the governing body is that cost (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Basis of accounting

The District uses the accrual basis of accounting.

Principles Determining the Scope of the Reporting Entity

For financial statement reporting purposes, in conformance with National Council on Governmental Accounting (NCGA) Statement 3, as recognized by the Governmental Accounting Standards Board (GASB) Codification Section 2100, the District includes all funds over which it exercises oversight responsibility. Oversight responsibility is determined on the basis of the following criteria:

- Financial interdependency
- Selection of governing authority
- Designation of management
- Ability to significantly influence operations
- Accountability for fiscal matters

Based on the application of NCGA Statement 3 criteria, the District is determined to be a component unit of the Iberville Parish Council, the oversight unit, to form the financial reporting entity.

Accounts receivable

All known accounts considered doubtful of collection have been removed from the carrying value of accounts receivable.

PARISH OF IBERVILLE, LOUISIANA - WATERWORKS DISTRICT NO. 4
NOTES TO FINANCIAL STATEMENTS

Property, plant and equipment and depreciation

Plant is recorded at cost and depreciation is computed on the straight-line method over the estimated useful life of the assets of 7-50 years.

The Parish contributed a completed water well and distribution system to the District in the Rosedale area. This system is recorded at cost (which approximates fair market value) with an offsetting credit to contributed capital.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE B: CASH

The District's deposits and investments are stated at cost, which approximates market. For reporting purposes, cash includes cash, demand deposits, and time deposits. Under state law, the District may deposit funds with a fiscal agent bank organized under the laws of the State of Louisiana, any other state in the Union, or the laws of the United States. Further, the District may invest in time deposits or certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana. In addition, the District can invest in direct debt securities of the United States unless such an investment is expressly prohibited by law.

Deposits

The following is a summary of cash of the District and federal deposit insurance and pledged securities:

	Bank Balances 9/30/01	FDIC Insurance	Balances Uninsured
Cash	\$317,364	\$85,476	\$231,888
Uncollateralized--			
Securities pledged and held by custodial banks in the name of fiscal agent banks, at fair market value, at September 30, 2001			<u>\$231,888</u>
Excess of FDIC insurance and pledged securities over cash at September 30, 2001			<u>\$ -</u>

PARISH OF IBERVILLE, LOUISIANA - WATERWORKS DISTRICT NO. 4
NOTES TO FINANCIAL STATEMENTS

NOTE B: CASH (continued)

Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial banks to advertise and sell the pledged securities within ten (10) days of being notified that the fiscal agency bank(s) has (have) failed to pay deposited funds upon demand.

For the purposes of the statement of cash flows, the District considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash.

NOTE C: OTHER RECEIVABLES

The balance of \$56,285 in other receivables at September 30, 2001 is primarily for amounts due to the District for municipal water sales. Included in that balance is a disputed receivable from the Village of Grosse Tete in the amount of \$52,476. Effective April 1, 2000 the rates for municipal water sales increased from \$1.40 to \$1.93 per thousand gallons. The Village of Grosse Tete has refused to pay this increase. This issue is pending before the 18th Judicial District Court, Parish of Iberville, Louisiana. The District's counsel anticipates a favorable outcome in this case.

NOTE D: AD VALOREM TAXES

Ad valorem taxes are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year. No accrual is made on the 2000 assessment as the due date and the normal collection period fall after the September 30 fiscal year end.

NOTE E: PROPERTY, PLANT AND EQUIPMENT

	Beginning Balance 10/01/00	Additions	Deletions	Ending Balance 9/30/01
Building	\$12,617	\$ -	\$ -	\$12,617
Furniture and fixtures	646	-	-	646
Water distribution system	933,858	2,702	-	936,560
Wells, tanks and equipment	1,354,518	44,331	-	1,398,849
Construction in progress	131,007	9,000	-	140,007
	<u>\$2,432,646</u>	<u>\$56,033</u>	<u>\$ -</u>	<u>\$2,488,679</u>
Accumulated depreciation	<u>\$526,622</u>	<u>\$55,664</u>	<u>\$ -</u>	<u>\$582,286</u>

PARISH OF IBERVILLE, LOUISIANA - WATERWORKS DISTRICT NO. 4
NOTES TO FINANCIAL STATEMENTS

NOTE F: FLOW OF FUNDS AND RESTRICTIONS ON USE

Under the terms of the bond indenture on the outstanding Water Utility Revenue Bond dated June 3, 1987, all income and revenues earned from the operations of the system and the net proceeds of the property tax will be pledged and dedicated to the retirement of said bond, and are to be set aside into the "Water System Revenue Fund". Such revenues shall be maintained and administered in the following order of priority and for the following express purpose:

1. The payment of all reasonable and necessary expenses of operating and maintaining the System.
2. The establishment and maintenance of a "Waterworks Revenue Bond Interest & Sinking Fund (Revenue Note Fund)", by transferring monthly to the regularly designated fiscal agent an amount equaling to no less than the sum of one twelfth of the total amount of principal and interest falling due on the bond in the ensuing year. These monies shall be utilized to pay the principal and interest due on the bond.
3. The establishment and maintenance of a "Waterworks Reserve Fund" by transferring monthly to the regularly designated fiscal agent an amount equaling to no less than the sum of 5% of the amount deposited into the sinking fund until \$38,768 has been accumulated therein. These monies shall be utilized to pay the principal and interest due on the bond in the event the sinking fund is deficient.
4. The establishment and maintenance of a "Waterworks Depreciation & Contingency Fund" by transferring to the regularly designated fiscal agent no less than \$184 per month. These monies shall be utilized to care for depreciation, extension, additions, improvements, and replacements necessary to properly operate the system.
5. Subject to the foregoing, the balance in the "Water System Revenue Fund" may be used for the purpose of acquiring for cancellation the outstanding Water Revenue Bond or for any other lawful purpose.

PARISH OF IBERVILLE, LOUISIANA - WATERWORKS DISTRICT NO. 4
NOTES TO FINANCIAL STATEMENTS

NOTE G: CHANGES IN LONG-TERM DEBT

The following is a summary of debt transactions of the Parish of Iberville, Louisiana - Waterworks District No. 4 for the year ended September 30, 2001:

	<u>Revenue bonds (Enterprise Fund)</u>
Balance, October 1, 2000	\$522,963
Principal payments	<u>(7,792)</u>
Balance, September 30, 2001	<u>\$515,171</u>
Current portion as of September 30, 2001	\$9,146
Long-term portion as of September 30, 2001	<u>506,025</u>
Total liability as of September 30, 2001	<u>\$515,171</u>

The U.S. Department of Agriculture, Rural Development - Rural Utilities Service, is the holder of a single, fully registered revenue bond dated June 3, 1987. The bond is without coupons and bears interest at a rate of 5¾ percent per annum. The bond is payable in level annual installments of \$38,768 first applied to interest, the balance applied to principal as follows:

<u>Year Ending September 30</u>	<u>Due June 3</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2002	\$9,146	\$29,622	\$38,768
2003	9,672	29,096	38,768
2004	10,228	28,540	38,768
2005	10,816	27,952	38,768
2006	11,438	27,330	38,768
Thereafter	<u>463,871</u>	<u>343,957</u>	<u>807,828</u>
TOTAL	<u>\$515,171</u>	<u>\$486,497</u>	<u>\$1,001,668</u>

The installments of principal on the bond may be prepaid at any time. Each payment shall be applied, first, to the payment of accrued interest and, second, to the payment of principal.

PARISH OF IBERVILLE, LOUISIANA - WATERWORKS DISTRICT NO. 4
NOTES TO FINANCIAL STATEMENTS

NOTE H: CONTRIBUTED CAPITAL

	Contributed Capital			
	Parish	State	Customers	FHA
Beginning balance	\$603,725	\$214,000	\$41,595	\$702,000
Customer service lines	-	-	2,700	-
Ending balance	\$603,725	\$214,000	\$44,295	\$702,000

ADDITIONAL INFORMATION

**PARISH OF IBERVILLE, LOUISIANA - WATERWORKS DISTRICT NO. 4
COMMENTS ON OPERATIONS OF WATER UTILITY SYSTEM
SEPTEMBER 30, 2001**

CUSTOMER STATISTICS:

Customer statistics relative to water billed and number of customers for the year ended September 30, 2001 are as follows (residential and commercial only; does not include water sold to local governments):

	<u>September 30, 2001</u>
Water revenue	\$81,527
Quantity of water sold (in thousands of gallons)	30,493
Average number of customers billed	362
Average quantity of water used per customer (in thousands of gallons)	84.23
Annual average revenue per customer	\$225.21
Average revenue per thousand gallons sold	\$2.67

There were 365 water utility customers at September 30, 2001.

CUSTOMER COST ANALYSIS:

	<u>September 30, 2001</u>
Quantity of water sold (in thousands of gallons)	
<i>Residential and commercial</i>	30,493
Municipal	45,362
Total	<u>75,855</u>
Operating expenses	\$161,427
Average cost of operations per 1,000 gallons sold	\$2.13
Net cost (Operating expenses net of non-operating income and expenses)	\$109,958
Average net cost of operations per 1,000 gallons sold	\$1.45

PARISH OF IBERVILLE, LOUISIANA - WATERWORKS DISTRICT NO. 4
COMMENTS ON OPERATIONS OF WATER UTILITY SYSTEM
SEPTEMBER 30, 2001

Revenues are derived from the sale of water at the following rates:

Residential Rates

First 2,000 gallons or less per month	\$12.00	
Over 2,000 gallons	\$1.25	per thousand gallons

Commercial Rates

First 10,000 gallons or less per month	\$22.00	
Over 10,000 gallons	\$1.25	per thousand gallons

Municipal Rates

All consumption	\$1.93	per thousand gallons
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**PARISH OF IBERVILLE, LOUISIANA--WATERWORKS DISTRICT NO. 4
SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
FOR THE YEAR ENDED SEPTEMBER 30, 2001**

<u>Board Member</u>	<u>Amount</u>
A. O. Persick, President	\$440
Eugene Simpson	400
Morris Nichols	440
Karen Price	440
Donnie Andre	80
Total Compensation Paid to Board Members	<u>\$1,800</u>

PARISH OF IBERVILLE, LOUISIANA - WATERWORKS DISTRICT NO. 4
INSURANCE IN FORCE
SEPTEMBER 30, 2001
(Unaudited)

Insurer	Type of Coverage	Amount	Policy Inception Date	Term in Months
National Union Fire Insurance Company of Louisiana	Commercial umbrella	\$1,000,000 each incident \$1,000,000 general aggregate with a \$10,000 self insurance retention	11/17/00	12
Chubb Group of Insurance Companies	Directors and officers liability	\$1,000,000 with a \$1,000 deductible	4/13/01	24
New Hampshire Insurance Company	Commercial general liability	\$2,000,000 with a \$500 deductible	11/17/00	12
New Hampshire Insurance Company	Boiler and machinery	\$807,210 with a \$500 deductible	11/17/00	12
New Hampshire Insurance Company	Hired/non-owned automobile liability	\$1,000,000 with a \$500 deductible	11/17/00	12
New Hampshire Insurance Company	Employee dishonesty	\$100,000 with a \$250 deductible	11/17/00	12